SOUTH CAROLINA

VA Form 25—4338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

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BILLY A. CHANDLER AND MARTHA ANN CHANDLER

GREENVILLE, SOUTH CAROLINA

, hereinafter called the Mortgagor, is indebted to

CAMERON-BROWN COMPANY

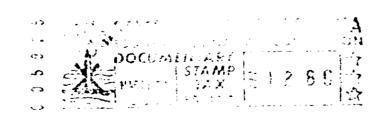
, a corporation organized and existing under the laws of THE STATE OF NORTH CAROLINA . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY ONE THOUSAND, NINE HUNDRED FIFTY ----- Dollars (\$ 31,950.00), with interest from date at the rate of AND NO/100----per centum (8 %) per annum until paid, said principal and interest being payable EIGHT CAMERON-BROWN at the office of , or at such other place as the holder of the note may RALEIGH, NORTH CAROLINA designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED THIRTY), commencing on the first day of , 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and MARCH 2007 . payable on the first day of

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE,

State of South Carolina; being shown and designated as Lot # 3 on a plat of PETESY W. EDWARDS PROPERTY, recorded in the RMC Office for Greenville County in Plat Book BB at Page 70, and a more recent plat prepared by Carolina Surveying Company for Billy A. Chandler and Martha A. Chandler recorded in the RMC Office for Greenville County in Plat Book 6 A at Page 73, and having according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at the northeasterly corner of Maple Drive, joint front corners of Lots 3 and 4 and running thence S. 58-18 E., 174.94 feet to an iron pin at the joint rear corner of said lots; thence S. 31-35 W., 96 feet to an iron pin, being the joint rear corner of Lots 2 and 3; thence N. 58-18 W., 174.87 feet to an iron pin, joint front corner of said lots on Maple Drive; thence with said Drive N. 31-32 E., 96 feet to the point of beginning.

This is the identical property conveyed to the mortgagors by deed of George E. Teasley and Earlwana K. Teasley to be recorded of even date herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"SHOULD THE VETERANS ADMINISTRATION FAIL OR REFUSE TO ISSUE ITS GUARANTY OF THE LOAN SECURED BY THIS INSTRUMENT UNCER THE PROVISIONS OF THE SERVICEMENTS PEADJUST MENT NOT OF 1944 AS AMENDED, WITHIN SIXTY DAYS FROM THE LOAD THE LOAD NORMALLY BECOME ELIGIBLE FOR SUCH GUARANTY, THE MORTGAGEE MAY, AT ITS OPTION, DECLARE ALL SUMS SECURED HEREBY IMMEDIATELY DUE AND PAYABLE TO

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